

## Explanation of variances

Name of smaller authority: Simonburn Parish Council

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

Section 2	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	2600	3000	400	15.38	Precept increased by £400 Difibrillator project and expected service/repair of grass mower. Maintain adequate reserves.
<b>Box 3</b> <i>Total other receipts</i>	21	312	291	1386	Increased by £291; Payment from HSBC £100, £191 more VAT refunded
<b>Box 4</b> <i>Staff costs</i>	1449	1571	122	8.42	No significant variation
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	No significant variation
<b>Box 6</b> <i>All other payments</i>	1933	1702	-231	11.95	No significant variation
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	3713	3713	nil	nil	No significant variation
<b>Box 10</b> <i>Total borrowings</i>	nil	nil	nil	nil	No significant variation
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				